

EDA Meeting Minutes



**Special Meeting
Thurs, Nov. 9th, 2020
1:00 p.m.
Hybrid: 1st Flr. Board
Room /via TEAMS**

Meeting called by:	Hank Ludtke
Type of meeting:	Special Meeting
Attendees:	Larry Knutson, Hank Ludtke, Karen Mulari, Barry Nelson, Abby Anderson
Board members absent:	Sean Felker
Other Attendees:	Laura McKnight, Guy Fischer, Mary Hendrickson, Mike Brethorst

Agenda Topics

- 1. Call Meeting to Order:** Hank Ludtke called the Special meeting to order at 1:00 p.m.
- 2. Approval of Board Agenda.** Motion by Mulari, 2nd by Knutson, motion carried.
- 3. 420 Hawk St.: Two Offers for Review:**
 - Offer 1 - 100% Cash \$120,000 with \$100 earnest money. Closing date of Dec.1, and the only contingency is the successful closing of 475 Lark St in Audubon. Here is a link to that listing <https://www.flexmls.com/share/47bDJ/475-Lark-St-Audubon-MN-56511>
 - Offer 2 - 96.5% FHA lending 3.5% down \$129,000 and asking for \$5,000 in seller credits. \$2,000 earnest money. Closing date of Dec.17, contingent on the FHA financing and appraisal.

Per Board deliberation interest in having chair counter-offer on Offer 1 and authorize to go to offers 2/3 to negotiate best deal. A motion was made to authorize EDA President to sell home starting with initial Offer (1) of \$124,00 and to negotiate best offer. Motion by Knutson, 2nd by Nelson, motion carried.

- 4. Meeting Adjourned.** Ludtke adjourned meeting at approximately 1:30 p.m.

ATTEST:

Respectfully submitted:

/s/ Guy Fischer
EDA Coordinator

/s/ Hank Ludtke
EDA Board President