

EDA Meeting Minutes



**Annual Meeting
Thurs. Mar. 29, 2018
3:00 p.m.
1st Flr. Bd. Rm.
Detroit Lakes, MN**

Meeting called by:	Barry Nelson
Type of meeting:	Annual Meeting
Attendees:	Barry Nelson, Larry Knutson, Abby Anderson, Chris Sherman, Hank Ludtke
Board members absent:	
Other Attendees:	Guy Fischer, Mary Hendrickson, Laura McKnight

Meeting Minutes/Agenda Topics

1. **Call Meeting to order:** Barry Nelson called the meeting to order at 3 p.m.
2. **Welcome and Introductions**
3. **Oath of Office:** all members recited oath of office (Mary)
4. **Election of Officers:** President – Chris Sherman (m. by Knutson, 2nd by Anderson; mc), V.P. – Hank Ludtke (m. by Nelson, 2nd by Knutson; mc), Treasurer - Abby Anderson (m. to reappoint by Nelson, 2nd by Knutson; mc)
5. **Approval of Agenda:** No changes motion to approve
6. **Approval of Meeting Minutes (3/16/2017):** (m. to approve by Nelson, 2nd Knutson; mc).
7. **EDA Bd. of Directors:**
 - **Date and Time of 2018 Bd. Meetings:** as provided in packet (3rd Thursday of each month); motion to approve 2018 meeting schedule (Knutson, 2nd Anderson) motion carried.
 - **Board of Directors Conflict of Interest Policy:** read and signed by attending members.
 - **2018 Depository Banks:** Motion to keep same/existing depository banks and signatories for 2018. (Motion by Knutson, 2nd by Nelson) motion carried.
 - **2018 EDA General Fund Budget: Report;** some discussion of levy (\$120,000 current) adjustments could made by board later in the year if desired. Motion to accept 2018 General Budget, (motion to approve by Nelson, 2nd by Knutson – motion carried).
8. **Adjourn:** Chris Sherman adjourned the meeting at approximately 3:20 p.m.

ATTEST:

Respectfully submitted:

/s/ Guy Fischer
EDA Coordinator

/s/ Chris Sherman
EDA Board President