

Minutes

Regular Meeting
Thursday, April 9, 2015
3:00 p.m.

1st Floor Commissioners Room,
Becker County Court House, 915 Lake Avenue,
Detroit Lakes, MN

Meeting called by:	Barry Nelson
Type of meeting:	Regular Meeting
Attendees:	Barry Nelson, Larry Knutson, Paul Joyce, Abby Anderson, Chris Sherman, Chuck Olson, Hank Ludtke Staff present: Jon Thomsen, Guy Fischer, Shawn Olson Others present: Mary Hendrickson (Becker County Auditor/Treasurer)
Board Members Absent:	None

Agenda topics

- 1. Call Regular Meeting to order:** President B Nelson called the meeting to order at 3:07 p.m.
- 2. Approval of the Regular Meeting Agenda:** Request to Add to the Agenda: *Banking – Maple Avenue Apartments*. **Motion** and second to approve the Agenda as amended (P Joyce, A Anderson), carried.
- 3. Approval of Minutes – March 12, 2015 Regular Meeting: Motion** and second to approve the minutes of the March 12th Regular Meeting (P Joyce, A Anderson), carried.
- 4. Financial:**
 - a. Monthly Report:** S Olson presented the monthly report; discussion followed. **Motion** and second to accept the monthly financial report (L Knutson, P Joyce), carried.
 - b. Banking – Maple Avenue Apartments: Motion** and second to immediately close accounts held in the name of the Maple Avenue Apartment Limited Partnership at United Community Bank and open new accounts in the name of the Becker County EDA, with all interest earned in 2015 to be reported under Becker County EDA Federal Tax ID 41-1888254 retroactive to January 1, 2015; and authorize Jon Thomsen, Guy Fischer (Becker County EDA), Abby Anderson (Treasurer – Becker County EDA Board of Directors) and Mary Hendrickson (Assistant Treasurer – Becker County EDA Board of Directors & Becker County Auditor/Treasurer) as authorized signators on the new accounts, effective immediately; and to remove Jon Thomsen (Housing Director, Becker County EDA) as authorized signator on May 2, 2015 (P Joyce, H Ludtke), carried.
- 5. Housing:**
 - a. Monthly Report:** J Thomsen directed the Boards attention to the written report of the activities of the various housing programs; discussion followed on flood insurance. **Motion** and second to accept the monthly housing report (A Anderson, P Joyce), carried.
 - b. MURL Contract for Deed Modifications:** Discussion followed on extending the terms of the first two contracts that were offered with a 15 year term instead of a 30 year term. **Motion** and second to approve the Contract for Deed Modifications for MURL01 and MURL02 to extend the original contract date as presented (C Jost, C Sherman), carried.
- 6. Housing Direction:** Discussion followed on housing program management contracts with Midwest MN Community Development Corporation (MMCDC) and the Housing & Redevelopment Authority of Detroit Lakes (HRA of DL). **Motion** and second to establish and authorize an EDA Committee consisting of Larry Knutson and Barry Nelson to negotiate the best housing program management agreement to be effective May 1st with MMCDC and the HRA of DL and to present them at the April 21st Becker County Commissioner's Regular Meeting and the April 28th Becker County EDA Board of Directors Special Meeting (H Ludtke, P Joyce), carried.

7. **Monthly Economic Development Report:** G Fischer provided an update report of his activities. C Sherman spoke towards support of the ND/MN EB5 expedited application for a Regional Center under the Immigrant Investor Pilot Program. **Motion** and second to issue a letter of support for EB5 (C Sherman, B Nelson), motion failed. G Fischer presented a draft purchase agreement from R&R Transportation for a lot in the EDA's South 10 Industrial Park; discussion followed; no action taken.
8. **EDA Board – Open Forum:** There being no further business brought before EDA Board,
9. **Adjourn:** B Nelson adjourned the meeting at 4:46 pm.

ATTEST:

Respectfully submitted:

/s/ _____ Jon Thomsen
Housing Director

/s/ _____ Barry Nelson
EDA Board President