

Minutes

Annual Meeting
Thursday, January 9, 2014
3:00 p.m.
Lake Melissa Room, Human Services Building
Detroit Lakes, MN

Meeting called by: Paul Joyce
Type of meeting: Annual Meeting
Attendees: Ben Grimsley, Paul Joyce, Mike Maloney, Chuck Jost, Abby Anderson
Staff present: Jon Thomsen, Guy Fischer, Shawn Olson
Others present: None
Board Members Absent: Barry Nelson, One Position Vacant

Agenda topics

- 1) Call Annual Meeting to order:** The 2013 EDA Board Vice President Paul Joyce called the meeting to order at 3:05 p.m.
- 2) Oath of Office:** The Oath of Office was administered to those that were present.
- 3) Election of Officers for 2014:**
 - a) President:** P Joyce opened Nominations for selection of EDA Board President for 2014. **Motion** and second to nominate Barry Nelson, (M Maloney, A Anderson), carried.
 - b) Vice President:** P Joyce opened Nominations for selection of EDA Board Vice President for 2014. **Motion** and second to nominate Chuck Jost, (M Maloney, A Anderson), carried.
 - c) Treasurer/Assistant Treasurer:** P Joyce opened Nominations for selection of EDA Board Treasurer and Assistant Treasurer for 2014. **Motion** and second to nominate Abby Anderson as the Treasurer, (P Joyce, C Jost), carried. **Motion** and second to nominate Jon Thomsen, the Housing Director, as the Assistant Treasurer (P Joyce, A Anderson), carried.
 - d) Secretary/Assistant Secretary:** P Joyce opened Nominations for selection of EDA Board Secretary and Assistant Secretary for 2014. **Motion** and second to nominate Mike Maloney as the Secretary, (C Jost, A Anderson), carried. **Motion** and second to nominate J Thomsen, the Housing Director, as the Assistant Secretary, (P Joyce, C Jost), carried.
- 4) Approval of 2014 Annual Meeting Agenda:** **Motion** and second to approve the Agenda as presented (M Maloney, A Anderson), carried.
- 5) Approval of Minutes from 2013 Annual Meeting:** **Motion** and second to approve the Minutes from the 2013 Annual Meeting (M Maloney, P Joyce), carried.
- 6) EDA Board of Directors:**
 - a) Date and Time of 2014 Board Meetings:** **Motion** and second to meet at 3:00 at the Lake Melissa Room at the Becker County Human Services Building on the following dates: January 9, February 13, March 13, April 10, May 8, June 12, July 10, August 14, September 11, October 9, November 13 and December 11, 2014 (M Maloney, A Anderson), carried.
 - b) Board of Directors Conflict of Interest Policy:** The Policy was reviewed by those present; no conflicts were noted.
 - c) Becker County EDA – Housing Committee:**
 - (1) EDA Board Member Liaison Appointment:** **Motion** and second to appoint Chuck Jost as the EDA Board Member Liaison for 2014 (A Anderson, M Maloney), carried.
 - (2) Housing Committee Member Appointments:** **Motion** and second to re-appoint T Janes, K Misson and M Otte to the Housing Committee for 2014 (M Maloney, A Anderson), carried.
 - (3) Becker County EDA – Resident Advisory Board Appointments:** **Motion** and second to appoint all Section 8 and Public Housing Program Participants to the Resident Advisory Board and appoint R Lee as their 2014 Liaison to the Housing Committee (M Maloney, A Anderson), carried.

d) 2014 EDA General Fund Budget: Revenues: Staff presented the following for Board consideration: Taxes & Intergovernmental Revenue \$177,376, Interest & Dividend Revenue \$4,000; Administration Expenditures \$175,633, Other Expenditures \$3,727; Upon Partnership Selling Maple Avenue Apartments potential inflow from repayment of loan \$35,000 and return of equity \$2,700; potential outflow from purchase of Maple Avenue Apartments \$1 and payoff of loan \$140,714 and operations/rehab/modernization \$203,701. Discussion Followed. **Motion** and second to approve the proposed budget as presented (M Maloney, C Jost), carried. There being no further business brought before Board,

7) Adjourn: Motion and second to adjourn, (C Jost, M Maloney), carried.

ATTEST:

Respectfully submitted:

/s/ _____ Jon Thomsen
Housing Director

/s/ _____ Paul Joyce
EDA Board Vice President