

Minutes

Regular Meeting
Thursday, May 12, 2011
3:00 p.m.
Lake Melissa Room, Human Services Building
Detroit Lakes, MN

Meeting called by: Dan Aune
Type of meeting: Regular Meeting
Attendees: John Okeson, Gerald Schram, Dan Aune, Heath Peterson, Mike Maloney, Paul Joyce, Chuck Jost; Staff present: Jon Thomsen, G Fischer, S Olson
Others present: Corey Christianson, Tom Mortenson
Board Members Absent: None

Agenda topics

- 1) **Call Regular Meeting to order:** President Aune called the meeting to order at 3:00 p.m.
- 2) **Approval of the Regular Meeting Agenda:** Addition: South 10 Business Park Covenants. **Motion** and second to approve the Agenda as amended (P Joyce, J Okeson), carried.
- 3) **Approval of Minutes from April 14, 2011 Regular Meeting:** **Motion** and second to approve the minutes from the April 14, 2011 regular meeting (J Okeson, P Joyce), carried.
- 4) **South-10 Business Park Covenants:** The property was initially purchased by the Lake Park & Becker County EDA's with covenants specifying no more than two buildings per lot; the covenant terms allow for modification with majority approval. Corey Christianson seeks permission to place four buildings on the remaining unsold lot. **Motion** and second to approve the changed in covenants as proposed (M Maloney, G Schram), carried.
- 5) **Financial:**
 - a) **Monthly Financial Report:** Staff presented the written report. Discussion followed. **Motion** and second to accept the monthly financial report as presented (M Maloney, J Okeson), carried.
 - b) **Wells Fargo Depository Pledge Agreement:** HUD determined that the appropriate HUD form was not used in 1999. **Motion** and second to execute the Depository Pledge Agreement per HUD's requirements (P Joyce, H Peterson), carried.
 - c) **EDA Governmental Fund – 2011 Budget:** Staff detailed the proposed budget line items and the legal mandate for adopting a budget for the Governmental funds. G Fischer suggested funding a program that allows commercial property owners financing for energy efficiency and renewable energy projects. **Motion** and second to table until next month (J Okeson, G Schram), carried
 - d) **EDA Governmental Fund Balance – New Classifications:** Staff presented the new requirements for reporting fund balances in governmental funds. **Motion** and second to table until next month (C Jost, J Okeson), carried.
- 6) **Monthly Housing Update Report:** J Thomsen outlined the activities of the Housing Staff, including updates on the various programs. Discussion followed on Maple Avenue Apartments. **Motion** and second to approve the housing update report (P Joyce, J Okeson), carried.
- 7) **Monthly Economic Development Update Report:** G Fischer updated those present on his activities, including his work with the County Parks and Recreation Dept. He presented additional information on MMCDC Quantum's Tax Abatement. **Motion** and second to table further discussion on the tax abatement (G Schram, P Joyce), carried. **Motion** and second to approve the update report (G Schram, M Maloney), carried.
- 8) **EDA Board – Open Forum:** County Administrator Tom Mortenson introduced himself and spoke briefly about the future challenges facing the County. G Schram, D Aune and H Peterson spoke about the various development activities going on in their areas. There being no further business brought before Board,
- 9) **Adjourn:** **Motion** and second to adjourn the meeting at 4:40 pm (P Joyce, J Okeson), carried.

ATTEST:

Respectfully submitted:
/s/ _____ Jon Thomsen
Housing Director

/s/ _____ Dan Aune
EDA Board President