

Minutes

Regular Meeting
Thursday, January 14, 2010
3:30 p.m.
Lake Melissa Room, Human Services Building
Detroit Lakes, MN

Meeting called by:	Dan Aune
Type of meeting:	Regular Meeting
Attendees:	Harry Salminen, John Bellefeuille, Dan Aune, Paul Joyce, Michael Brown Staff present: Jon Thomsen, Shawn Olson
Board Members Absent:	Two Vacancies on EDA Board

Agenda topics

- 1) Call Regular Meeting to order:** D Aune called the meeting to order at 3:30 pm.
- 2) Approval of Regular Meeting Agenda:** Addition to Agenda: Revolving Loan Fund. **Motion** and second to approve the amended Agenda (J Bellefeuille, H Salminen), carried.
- 3) Approval of Minutes from December 10, 2009 Regular Meeting:** **Motion** and second to approve the Minutes of the December 10, 2009 meeting (H Salminen, P Joyce), carried.
- 4) Monthly Financial Report:** The written report was presented by S Olson. **Motion** and second to accept the monthly financial report as presented (H Salminen, P Joyce), carried.
- 5) Revolving Loan Fund:** At G Fischer's request, County Administrator B Berg spoke to the EDA Board about the proposal for a Detroit Mountain Regional Park and Recreational Area. It was noted that the Lessard Fund has a Legacy Fund Program that requires a cash match of 25%. Discussion followed. **Motion** and second to allocate the EDA's Revolving Loan Funds of up to \$100,000 to secure Legacy matching funds (H Salminen, M Brown), carried.
- 6) Monthly Housing Report:** J Thomsen referred the Board to his written report on the various housing programs. It was reported that 4 County Mental Health wishes to terminate their 5 year commitment on their use of the EDA's Highway 34 Group Home; discussion followed on the EDA's use of the home once 4 County Mental Health returns it to the EDA free and clear. **Motion** and second to mutually agree to terminate the agreement and place the home for sale (H Salminen, J Bellefeuille), carried.
- 7) Monthly Economic Development Report:** Handouts were distributed. G Fischer provided a brief update report on the Audubon Trailer Park and West Central Initiative's matching grants. **Motion** and second to approve the application to West Central Initiative for a Community Organizing & Visioning Grant (J Bellefeuille, H Salminen), carried. G Fischer noted that the State has 1:1 matching funds for energy efficiency grants. Discussion followed on the EDA's Business Subsidy Policy and providing low interest loans. **Motion** and second to allocate up to \$100,000 to provide 1:1 matching funds for creating a commercial/industrial revolving loan fund for making energy efficiency improvements (H Salminen, M Brown), carried. **Motion** and second to accept the report (H Salminen, P Joyce), carried.

8) EDA Board – Open Forum: There being no further business to be brought before the Board,

9) Adjourn: Motion and second to adjourn the meeting at 4:34 p.m. (J Bellefeuille, H Salminen),
carried.

ATTEST:

Respectfully submitted:

/s/ _____ Jon Thomsen
Housing Director

/s/ _____ Dan Aune
EDA Board President