

# Minutes

Regular Meeting  
Thursday, January 12, 2006  
4:25 p.m.  
Cotton Lake Room, Human Services Building  
Detroit Lakes, MN

Meeting called by:	Mike Metelak
Type of meeting:	Regular Meeting
Attendees:	Harry Salminen, Karen Mulari, Mike Metelak, Terry Johnson, Gerald Schram, Paul Joyce, Dan Aune Staff present: Jon Thomsen, Guy Fischer, Shawn Olson
Board Members Absent:	None

## Agenda topics

- 1) Call Regular Meeting to order:** M Metelak called the meeting to order at 4:25 p.m.
- 2) Approval of Regular Meeting Agenda:** Add *G Fischer Introduction* after Item #3. **Motion** and second to approve the Agenda, as amended, (G Schram, H Salminen), carried.
- 3) Approval of Minutes from December 2005 Regular Meeting:** **Motion** and second to approve the Minutes of the December 8, 2005 meeting as presented (G Schram, T Johnson), carried with P Joyce abstaining.
- 4) Guy Fischer Introduction:** G Fischer briefly detailed his career since graduating from Detroit Lakes High School, including working as a consultant to neighborhoods working with Minneapolis' Neighborhood Revitalization Program and his full time employment with the City of Minneapolis in their Environmental Management Division. The Board listened to G Fischer report on his recent meetings with Becker County's local community leaders and city officials. Discussion followed.
- 5) Monthly Financial Report:** Staff presented the monthly financial report. **Motion** and second to accept the report as presented (H Salminen, G Schram), carried. The Engagement Letter confirming the services to be provided by the Mn State Auditor's Office for the year ending December 31, 2005 was presented. It was noted that the State Auditor's Office has released the Becker County EDA and the EDA will now be able to solicit proposals from private CPA's for the annual audit for 2006, 2007 and 2008. **Motion** and second to accept and authorize M Metelak to sign the audit engagement agreement (K Mulari, P Joyce), carried. Staff noted that the bank signature cards would require updating. **Motion** and second to remove P Joyce and add G Fischer and G Schram to the bank signature cards (K Mulari, T Johnson), carried.
- 6) Economic Development Update Report:** As a follow-up to the December Regular Meeting, J Thomsen noted that the Marine Innovation land sale document was ready for signing. **Motion** and second to authorize the sale of Tract "D" to Marine Innovations for \$2,000 and execute the purchase agreement documents (H Salminen, D Aune), carried. G Fischer presented the minutes from the Lake Park EDA. Discussion followed on the joint project with the City of Lake Park EDA. M Metelak encouraged each Board Member to brainstorm and share thoughts with G Fischer.

- 7) **Housing Update Report:** J Thomsen detailed a proposed \$500,000 MHFA-CRV funding application for the construction financing for new homes to be built with the ICWC crews on the White Earth Indian Reservation and in Becker County. **Motion** and second to submit the proposed funding application in February (H Salminen, P Joyce), carried. J Thomsen noted a potential of an additional \$30,000 would be needed from the line of credit originally authorized in August and requested an extension on the due date. Discussion followed. **Motion** and second to authorize the use of EDA funds to offset the gap in financing homes built by ICWC with repayment on or before June 30, 2006 with the maximum line of credit set at \$110,000 (H Salminen, T Johnson), carried. J Thomsen noted that he would be contracting with a realtor to help market the newly built homes.
- 8) **EDA Board – Open Forum:** The Board listened as D Aune reported on the findings of Sunnyside's Market Study. It was noted that between 16% and 17% of the population in this area was between the ages of 65 to 90 years old, compared to the statewide average of 12%. The Ecumen desires to build, own and operate 40 congregate and 12 assisted housing units at Sunnyside.
- 9) **Other:** There being no further business to be brought before the Board,
- 10) **Adjourn:** **Motion** and second to adjourn the meeting at 5:10 p.m. (G Schram, H Salminen), carried.

ATTEST:

Respectfully submitted:

/s/

Jon Thomsen

/s/

Mike Metelak

Housing Director

EDA Board President